

I. CALL TO ORDER

Upon the request of the Chairman Dr. Lucio C. Tan, the President, Mr. Kyle Ellis C. Tan (KCT) called the meeting to order. Mr. KCT thereafter announced that he shall preside over the meeting, also upon request of the Chairman.

II. PROOF OF NOTICE

Mr. KCT asked the Corporate Secretary, Atty. Alex B. Carpela, Jr., to confirm that the stockholders were notified of the Annual Stockholders' Meeting.

The Corporate Secretary replied that in accordance with the requirements of the Securities and Exchange Commission, the Notice for the Annual Stockholders' Meeting was published in the business section of two (2) newspapers of general circulation, in print and online format, for two (2) consecutive days. The Corporate Secretary further stated that the Affidavits of Publication to this effect were executed by representatives from Philippine Star and The Manila Times, the newspapers utilized by Management and that the Notice of Meeting was also posted on the website of the Corporation. In view of the foregoing, the Corporate Secretary thereafter certified that all stockholders of record were duly notified of this meeting.

III. CERTIFICATION OF QUORUM

Mr. KCT then requested the Corporate Secretary to show proof of quorum for the meeting. The Corporate Secretary certified that stockholders duly registered to attend the meeting via remote communication and represented by proxy are a total of Five Billion Seven Hundred One Million Three Hundred Sixty Four Thousand Six Hundred Three (5,701,364,603) shares or 99.62% of the Corporation's 5,723,017,872 total issued and outstanding shares, hence a quorum existed for the valid transaction of business.

IV. VOTING RIGHTS

Before proceeding to the meeting proper, Mr. KCT requested the Corporate Secretary to discuss the voting rights, rules of conduct, and voting procedure for this year's Annual Stockholders' Meeting.

The Corporate Secretary replied that the voting rights of each stockholder as well as the requirements and procedure for participation and voting through remote communication were summarized in the Corporation's Information Statement which was uploaded to the Corporation's website and are summarized as follows:

1. First, only those stockholders who have completed the registration and verification procedures on or before May 9, 2024 are allowed to attend and participate in this meeting and are considered in determining the quorum for today's meeting.
2. Second, stockholders were given until May 9, 2024 to send questions and comments on the agenda of the meeting to the following email address: **eton_asm@pnb.com.ph**. Questions received will be addressed later in the meeting. Queries sent but not answered during this meeting due to time constraints will be replied to by the Corporation through email.
3. Third, stockholders who have completed the registration and verification procedure may vote by submitting their Ballot/Voting Forms to the following email address: **eton_asm@pnb.com.ph** on or before May 9, 2024.
4. Stockholders who could not attend the meeting through remote communication had until the close of business hours on May 9, 2024 to send their Proxy Form to the aforementioned email address.
5. Finally, we have tabulated the votes cast through ballots and by proxy. The results of the tabulation will be reported later on in this meeting.

V. APPROVAL OF THE MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING HELD ON MAY 31, 2023

Mr. KCT presented to the stockholders for approval the Minutes of the Annual Stockholders' Meeting held on May 31, 2023. The matters discussed in the previous meeting were flashed on the screen and summarized in the Information Statement that was uploaded to the Corporation's website. Hence, the reading of the Minutes of the Annual Stockholders' Meeting held on May 31, 2023 was dispensed with.

In reply to Mr. KCT's inquiry, the Corporate Secretary said that the Corporation did not receive any questions regarding this matter.

Thereafter, following a brief discussion and upon motion duly made and seconded, the Minutes of the Annual Stockholders' Meeting held on May 31, 2023 was approved, thus:

STOCKHOLDERS' RESOLUTION NO. 2024-EPPI-01

"RESOLVED, that the Stockholders hereby approve the Minutes of the Annual Stockholders' Meeting held on May 31, 2023."

As certified by the Corporate Secretary, the votes on the motion to approve the Minutes of the Annual Stockholders' Meeting held on May 31, 2023 are as follows:

	For	Against	Abstain
No. of Voted Shares	5,701,364,603	-	-
% of Shares Voted	99.62%	-	-

VI. APPROVAL OF THE PRESIDENT'S REPORT AND MANAGEMENT REPORT

The President's Report and Management Report as reflected in the Annual Report together with the Audited Financial Statement for the period ending December 31, 2023 was then presented. Thereafter, Mr. KCT inquired from the Corporate Secretary whether there were questions received on this matter, to which the latter replied that there was none.

Thereafter, upon motion duly made and seconded, the President's Report and Management Report as reflected in the Annual Report together with the Audited Financial Statement for the period ending December 31, 2023 were approved, thus:

STOCKHOLDERS' RESOLUTION NO. 2024-EPPI-02

"RESOLVED, that the Stockholders hereby note and approve the President's Report and Management Report in the Annual Report together with the Financial Statements for the period ending December 31, 2023."

As certified by the Corporate Secretary, the votes on the motion to approve the President's Report and Management Report in the Annual Report as well as the Audited Financial Statement for the period ending December 31, 2023 are as follows:

	For	Against	Abstain
No. of Voted Shares	5,701,364,603	-	-
% of Shares Voted	99.62%	-	-

VII. RATIFICATION OF ALL LEGAL ACTS, RESOLUTIONS, AND PROCEEDINGS OF THE BOARD OF DIRECTORS AND MANAGEMENT DURING THE PRECEDING YEAR

Mr. KCT then requested for the stockholders' confirmation and ratification of all actions and decisions made by the Board and Management for the year 2023 up to present. A list of the Board approvals and major Management action was flashed on the screen. There were no extraordinary

transactions entered into by the Board or Management in 2023 up to present. The acts and resolutions for approval cover ordinary transactions which have been reported in the quarterly reports or disclosed by Management to the Securities and Exchange Commission from time to time.

Thereafter, Mr. KCT requested the Corporate Secretary to address any questions raised on this matter, to which the latter replied that no question was received relative thereto.

Thus, upon motion duly made and seconded, the following resolution was approved:

STOCKHOLDERS' RESOLUTION NO. 2023-EPPI-03

"RESOLVED, that all legal, acts, resolutions and proceedings of the Board of Directors and the Management of the Corporation from the last Annual Stockholders Meeting held on May 31, 2023 be approved, confirmed and ratified."

As reported by the Corporate Secretary, the votes on the ratification of all actions and decisions made by the Board and Management for the year 2023 to present, are as follows:

	For	Against	Abstain
No. of Voted Shares	5,701,364,603	-	-
% of Shares Voted	99.62%	-	-

VIII. APPROVAL OF THE PROPOSED AMENDMENT TO THE CORPORATION'S PRIMARY PURPOSE

The proposed amendment to the Corporation's Primary Purpose as indicated under Article II of its Amended Articles of Incorporation was thereafter presented. Said proposed amendment which would align the primary purpose with the Corporation's takeover of the operations of The Mini Suite was approved by the Board of Directors in its meeting held on December 11, 2023.

In reply to Mr. KCT's inquiry, the Corporate Secretary said that the Corporation did not receive any questions regarding this matter.

After a brief discussion and upon motion duly made and seconded, the following resolution was approved:

STOCKHOLDERS' RESOLUTION NO. 2023-EPPI-04

"RESOLVED, AS IT IS HEREBY RESOLVED, that the SECOND ARTICLE of the Corporation's Amended Articles of Incorporation be further amended to read as follows:

SECOND: A. That the purpose for which such corporation is formed are as follows:

PRIMARY PURPOSE

To deal and engage in land or real estate business in all its branches and ramifications, to hold, develop, manage, administer, sell, convey, encumber, purchase, acquire, rent or otherwise deal in and dispose of, for itself or for others, for profit and advantage, residential including, but not limited to, all kinds of housing projects, commercial, industrial, urban or other kinds of real property, improved or unimproved, with or to such persons and entities and under such terms and conditions as may be permitted by law; to acquire, purchase, hold, manage, develop and sell subdivision lots, with or without buildings or improvements, for such consideration and in such manner or form as the Corporation may determine or as the law permits; to erect construct, alter, manage, operate, lease, in whole or in part, buildings and tenements of the Corporation or of other persons, to engage or act as real estate broker, on commission or for such fees as may be proper or legal; to own, use, improve,

develop, subdivide, sell, exchange, lease and hold for investment or otherwise, real estate of all kinds, including buildings, houses, apartments, and other structures, including the management and operation of the activities conducted therein; to manage, operate, equip, furnish, alter, and otherwise deal in or dispose of hotels, resorts, apartelles, serviced apartments and other hospitality facilities, buildings, houses, apartments, and other structures and immovable and personal property of whatever kind class, description or purpose, together with their appurtenants; and to exercise or undertake such other powers and purposes as may be required and necessarily implied from the purposes herein mentioned."

As reported by the Corporate Secretary, the votes on the approval of the proposed amendment to the Corporation's Primary Purpose under Article II of its Amended Articles of Incorporation, are as follows:

	For	Against	Abstain
No. of Voted Shares	5,701,364,603	-	-
% of Shares Voted	99.62%	-	-

IX. ELECTION OF DIRECTORS

Mr. KCT thereafter requested the Corporate Secretary for the report of the Nomination and Remuneration Committee. The Corporate Secretary then reported that the Nomination and Remuneration Committee has approved the following as nominees for directors for the year 2024-2025:

Dr. Lucio C. Tan
 Ms. Carmen K. Tan
 Mr. Lucio C. Tan III
 Mr. Kyle Ellis C. Tan
 Ms. Vivienne K. Tan
 Ms. Karlu T. Say
 Atty. Wilfrido E. Sanchez
 Atty. Cirilo P. Noel

Independent Directors:

Ms. Mary G. Ng
 Ms. Elaine Y. Co
 Atty. Arnel Paciano D. Casanova

In reply to Mr. KCT's inquiry, the Corporate Secretary said that the Corporation did not receive any questions regarding this matter.

Noting that there were eleven (11) individuals who were nominated, corresponding to the number of seats in the Board, Mr. KCT, upon motion duly made and seconded, thereafter instructed the Corporate Secretary to cast the votes equally in favor of the above-mentioned stockholders and declared them as having been duly elected members of the Board of Directors of the Company.

STOCKHOLDERS' RESOLUTION NO. 2023-EPPI-05

"RESOLVED, AS IT IS HEREBY RESOLVED, that the following persons shall be deemed duly nominated and elected directors of Eton Properties Philippines, Inc. for the year 2024-2025 and shall hold office until such time that their successors shall have been elected and qualified:

Dr. Lucio C. Tan
 Ms. Carmen K. Tan
 Mr. Lucio C. Tan III
 Mr. Kyle Ellis C. Tan

**MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING OF ETON PROPERTIES PHILIPPINES, INC. (the "Corporation")
HELD ON MAY 15, 2024 AT 10:00 AM BY REMOTE COMMUNICATION VIA ZOOM WEBINAR**

Ms. Vivienne K. Tan
Ms. Karlu T. Say
Atty. Wilfrido E. Sanchez
Atty. Cirilo P. Noel

Independent Directors:

Ms. Mary G. Ng
Ms. Elaine Y. Co
Atty. Arnel Paciano D. Casanova

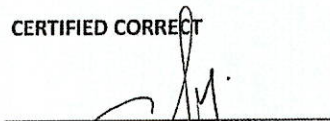
As reported by the Corporate Secretary, the votes on the election of directors are as follows:

Nominee	For	Against	Abstain	Percentage of Shares Voted
Dr. Lucio C. Tan	5,701,364,603	-	-	99.62%
Ms. Carmen K. Tan	5,701,364,603	-	-	99.62%
Mr. Lucio C. Tan III	5,701,364,603	-	-	99.62%
Mr. Kyle Ellis C. Tan	5,701,364,603	-	-	99.62%
Ms. Vivienne K. Tan	5,701,364,603	-	-	99.62%
Ms. Karlu T. Say	5,701,364,603	-	-	99.62%
Atty. Wilfrido E. Sanchez	5,701,364,603	-	-	99.62%
Atty. Cirilo P. Noel	5,701,364,603	-	-	99.62%
Ms. Mary G. Ng	5,701,364,603	-	-	99.62%
Ms. Elaine Y. Co	5,701,364,603	-	-	99.62%
Atty. Arnel Paciano D. Casanova	5,701,364,603	-	-	99.62%

X. ADJOURNMENT

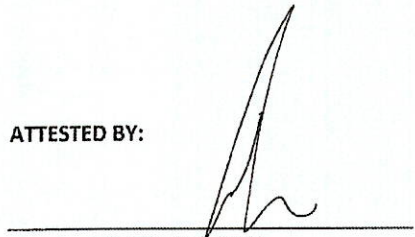
There being no other items to discuss, and upon motion duly made and seconded, the meeting was adjourned.

CERTIFIED CORRECT



ALEX B. CARPELA, JR.
CORPORATE SECRETARY

ATTESTED BY:



KYLE ELLIS C. TAN
PRESIDENT AND CHIEF EXECUTIVE OFFICER