

CERTIFICATION OF INDEPENDENT DIRECTOR

I, Johnip G. Cua, Filipino, of legal age and a resident of No. 19 Warbler St., Greenmeadows Subdivision, Quezon City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for Independent Director of Eton Properties Philippines, Inc., and have been its independent director since 2014.

2. I am affiliated with the following companies or organizations, including Government-Owned and Controlled Corporations:

Company/Organization	Position/Relationship	Period of Service
Xavier School, Inc.	Chairman of the Board of Trustees, (Trustee since 1993)	November 2012 to present
P&Gers Fund Inc.	Chairman of the Board of Trustees	2009 to present
Taibrews Corporation (tradename: Chatime)	Chairman & President	2011 to present
ALI-Eton Property Development Corporation	Independent Director	July 2018 to present
BDO Private Bank	Independent Director	2008 to present
MacroAsia Corporation	Independent Director	2006 to present
MacroAsia Catering Services, Inc.	Independent Director	2007 to present
MacroAsia Airport Services Corporation	Independent Director	2007 to present
MacroAsia Properties Development Corporation	Independent Director	January 2013 to present
Philippine Airlines, Inc.	Independent Director	October 2014 to present
PAL Holdings, Inc.	Independent Director	October 2014 to present
PhilPlans First Inc.	Independent Director	October 2009 to present
Century Pacific Food, Inc.	Independent Director	January 2014 to present
LT Group, Inc.	Independent Director	May 2018 to present
Asia Brewery, Inc.	Independent Director	May 2018 to present
Tanduay Distillers, Inc.	Independent Director	May 2018 to present
Xavier School Educational and Trust Fund	Trustee	1996 to present
Interbake Marketing, Inc.	Director	1991 to present
Bakerson Corporation	Director	2002 to present
Teambake Marketing, Inc.	Director	1994 to present
Lartizan Corporation	Director	2007 to present
Alpha Alleanza Manufacturing, Inc.	Director	2008 to present
Allied Botanical Corporation	Director	2012 to present
MGCC Foundation	Trustee	2015 to present
Flight Aviation Academy	Independent Director	2017 to present
Zenori Corporation	Director	2018 to present

SECURITIES AND EXCHANGE COMMISSION
 MARKET REGULATION
 FEB 26 2020
 BY: *[Signature]*

3. I possess all the qualifications and none of the disqualification to serve as Independent Director of Eton Properties Philippines, Inc., as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulation and other SEC issuances.

4. I am not related to any director, officer, or substantial shareholder of Eton Properties Philippines, Inc., its subsidiaries, and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.

5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.

6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.

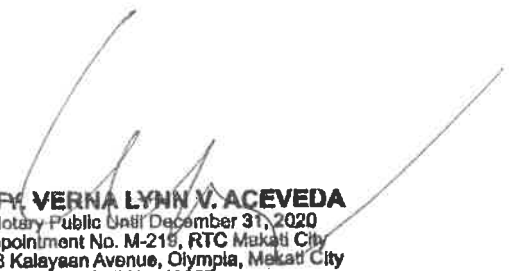
7. I shall inform the Corporate Secretary of Eton Properties Philippines, Inc. of any changes in the above-mentioned information within five days from its occurrence.

Done this 18th day of February, 2020 at Makati City, Philippines.


JOHNIP G. CUA
Affiant

Subscribed and sworn to before me this _____ day of _____ at Makati City affiant personally appeared before me and exhibited to me his Senior Citizen Identification Card with No. 94610.

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ATTY. VERNA LYNN V. ACEVEDA
Notary Public Until December 31, 2020
Appointment No. M-216, RTC Makati City
7378 Kalayaan Avenue, Olympia, Makati City
Roll No. 43627
IBP No. 101359 / 06 January 2020 / Makati City
PTR No. 8116971 / 03 January 2020 / Makati City
MCLE Compliance no. VI-0023386; 04 April 2019